## 12. Manner of execution of subsidy programmes, including the amounts allocated and the details of beneficiaries of such programme.

- Beneficiaries apply for Letter of Intent (LOI) in prescribed application along with required documents.
- > Pre-inspection by NHB Officer to the proposed project site.
- Committee of Board approves these LOI in a meeting on satisfactory pre inspection report and Letter of Intent issued to the beneficiaries.
- Beneficiaries start working on project and on completion, his lending bank informs NHB regarding completion of project and conducting of joint inspection.
- > Joint inspection of the project is carried out by a well defined joint inspection team.
- Proposal is decided/approved in Project Approval Committee (PAC) or Internal Committee (IC) or State Committee meeting depending on size of project.
- Cheque of subsidy amount issued and sent to beneficiarie's lending bank account directly with a copy to beneficiary.

The details of beneficiaries and amount released to them remained available on NHB's website: <a href="http://www.nhb.gov.in">www.nhb.gov.in</a>