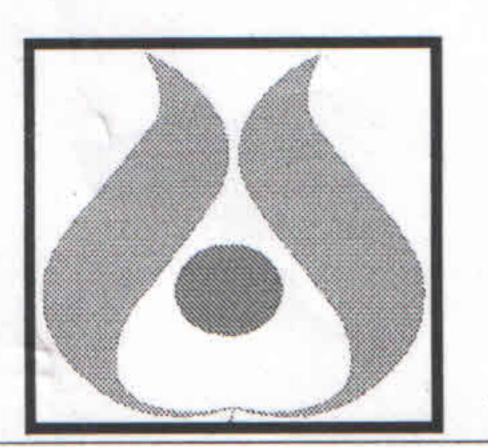
National Horticulture Board



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NHB/CC/Circular/LOI/2015-16

September 21, 2015

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In a Meeting of Sr. Officers of NHB held on 01.05.2015, it was observed that farmers/promoters were facing lot of problem in getting loan sanctioned from bank without LOI, which was stopped without giving proper information through NHB's website or any other mode. However, each zone had received many representations from applicants for continuation of LOI. Therefore, after detailed discussions and the provisions of the prevailing guidelines for issue of LOI, it was decided to continue issuance of LOI. It was further decide that the issue may be reviewed after six months. A copy of the minutes of said meeting dated 01.05.2015 is placed at the website of NHB under Section (Circular) for reference by the Officers & Staff of NHB as well as by public at large.

In this regard, the above said matter came up for discussions in the PAC meeting held on 16.09.2015 and it was felt that NHB has already exhausted its budget received so far under general category during current financial year. It was also felt that NHB has already sanctioned a large number of projects under general category so far which will be able to exhaust the remaining budget under general category which are likely to be received by NHB during current financial year. In addition to it sufficient number of projects are still lying pending. It was accordingly felt that NHB may stop accepting new applications and issuing LOI at this stage and the same may be reviewed after some time keeping in view the availability of funds with NHB. However, it was decided that since NHB has sufficient availability of funds under NE Region, SCP & TSP Category, the above said decision may not be applicable for these categories.

In view of the above, it has been decided to stop receiving new applications under scheme no. 1 & 2 after 21.09.2015. The applications received by NHB till 21.09.2015 may be entered into the software application by 21.09.2105 itself. Computer Division would ensure that necessary amendments in the software are made in such manner that no user is allowed to enter the new application in the software system from 22.09.2015. Similarly, NHB may also stop receiving on-line application for the above said period. The applications received by post after 21.09.2015 may be returned back to the applicants after giving reference of this circular.

The matter may be reviewed by NHB again if the budgetary allocation to NHB is increased or after getting direction from MC/DAC in this regard.

All concerned may note the above for necessary compliance.

(V.K. Sharma)
Joint Director(Coord.)

Distribution: All concerned.